



**B E A R H O L L O W V I L L A G E**  
**H O M E O W N E R ' S A S S O C I A T I O N**  
**P A R K C I T Y , U T A H**

**2020**  
**ANNUAL MEETING INFORMATION**

**Dear Bear Hollow Village Owner(s):**

Enclosed for your information and review are the following documents:

- 2020 Notice of Annual Meeting
- Revocable Proxy & Voting Instructions Form
- Agenda for the 2020 Annual Meeting
- 2021 Revenue Projection Report
- 2021 Budget proposal
- 2020 Profit & Loss Report (10 months) & Notes
- Chase Bank Checking & Savings Account Statements (11/1/2020)

**Please take a moment to review these documents.**

**Be advised that due to the current Covid-19 situation and restrictions on meetings that are in place in Summit County, UT the Annual Meeting will be held as a Zoom video conference/webinar.**

**All Owners will receive an email from the HOA at least 3 days before the meeting date containing a link for them to log in to the meeting. The link information will also be posted on the HOA website along with more information on the meeting format, etc. [www.bhvhoa.com](http://www.bhvhoa.com) Announcements page.**

**Please send in your Proxy and Voting Instructions at your earliest convenience as requested. There will also be a secure Ballot Box at the front desk in the Clubhouse for you to cast your vote at any time from now to 12/7/2020.**

Thank you for your continued cooperation and support.

Sincerely,

Bear Hollow Village Homeowner's Association Board of Trustee's

BEAR HOLLOW VILLAGE  
HOMEOWNER'S ASSOCIATION  
**NOTICE OF ANNUAL MEETING**

**MONDAY - DECEMBER 7th, 2020 - 7:30pm MST**

NOTICE IS HEREBY GIVEN that the Annual Meeting of Members of the Bear Hollow Village Homeowners Association will be held on **Monday, December 7th, 2020, 7:30PM MST** via Zoom Video Conference / Webinar hosted from several locations in Park City, UT and elsewhere.

The purpose of this meeting shall be:

1. to elect two (2) Trustee's to serve two year terms of office
2. consider and approve the 2021 HOA Annual Budget
3. to address any other such matters as may be properly brought before the meeting.

Nominations for Trustee will be accepted via the video conference/webinar link.

Your participation in this meeting is strongly urged since, in order to conduct the business of the Association, it is necessary that a majority of the membership be present on the webinar or represented by proxy. For your convenience, enclosed is a proxy form that you may fill out in the event you are unable to join the meeting webinar. **TO PREVENT THE POSSIBILITY OF HAVING TO RECONVENE THIS MEETING DUE TO LACK OF A QUORUM, YOU ARE REQUESTED TO COMPLETE THE ENCLOSED PROXY EVEN IF YOU PLAN TO ATTEND THE ANNUAL MEETING VIA ZOOM VIDEO CONFERENCE / WEBINAR.**

**SPECIAL NOTE: If the 2020 Annual Meeting fails to achieve a Quorum on the scheduled meeting date, December 7, 2020, in accordance with the Association By-Laws and CCR's the meeting will be re-convened on Monday December 14<sup>th</sup>, 2020 at 7:30PM MST via Zoom video conference / webinar to conduct any remaining business of the Association. Notice of a re-convened meeting will be posted in the Clubhouse on December 8, 2020 and on the HOA website Announcements Page if necessary.**

In addition, if you wish to have a specific topic addressed at the meeting, please inform the Homeowners Association as soon as possible so that proper advance preparation can be given the subject.

Contact : Howard Butt, President - 908-256-9405 (hb2690@aol.com)  
Bear Hollow Village Homeowner's Association , or any of the HOA Trustees.

Dated: November 7th, 2020

# **REVOCABLE PROXY & VOTING INSTRUCTIONS**

## **BEAR HOLLOW VILLAGE HOMEOWNERS ASSOCIATION 2020 ANNUAL MEETING**

The undersigned member(s) of the Bear Hollow Village Homeowners Association hereby revoke all previous proxies and acknowledge receipt of the Notice of Annual Meeting of Members to be convened on Monday, December 7th, 2020 via Zoom video conference / webinar hosted from several locations in Park City, UT and elsewhere and hereby appoints the Bear Hollow Village Homeowners Association Board of Trustees or .....

\_\_\_\_\_ \* proxyholder of the member.

By this proxy, the proxyholder shall have the power to use this proxy and otherwise represent the member at said meeting and any adjournment thereof in the same manner set forth below. Any act the proxyholder shall take pursuant to this proxy shall have the same effect as if the member were present and so acting. This proxy shall be used for establishing a quorum at the Annual Meeting or any adjournment thereof.

- if this information is not filled in, the Board of Trustees will act as the proxyholder.

### **VOTING INSTRUCTIONS**

My Proxyholder for the 2020 Annual Meeting of the Bear Hollow Village Homeowner's Association is hereby instructed to use their best judgment, evaluate all information presented at the Meeting and cast my vote(s) for the noted Agenda items as follows:

1. **ELECTION OF TRUSTEES.** The following candidates have requested consideration for election as a Trustee, listed alphabetically, PLEASE VOTE FOR **TWO** CANDIDATES

\_\_\_\_\_ GREG WATKINS                      2 year term of office

\_\_\_\_\_ SUSAN WORTHINGTON      2 year term of office

\_\_\_\_\_ OTHER - WRITE IN NAME \_\_\_\_\_

**PLEASE SEE ENCLOSED CANDIDATE INFORMATION SUBMITTED BY THE TRUSTEE CANDIDATES**

2. **APPROVAL OF THE 2021 HOA ANNUAL BUDGET** as presented and explained by the Trustees.

\_\_\_\_\_ YES

\_\_\_\_\_ NO

3. **APPROVAL OF ANY OTHER SUCH MATTERS THAT ARE PROPERLY PRESENTED, EXPLAINED AND JUSTIFIED AT THE ANNUAL MEETING.**

\_\_\_\_\_ YES

\_\_\_\_\_ NO

Please sign and date this PROXY and VOTING INSTRUCTIONS FORM and return via mail or fax as soon as possible as indicated below. If ownership is jointly held, all or any holders thereof may attend each meeting of the Members, but such holders must act unanimously to cast the votes relating to their joint membership.

Signed \_\_\_\_\_

Signed \_\_\_\_\_

Print name \_\_\_\_\_

Print name \_\_\_\_\_

\_\_\_\_\_ Unit number / address

\_\_\_\_\_ Date

**RETURN PROXY TO:** HOWIE BUTT/ BHVHOA  
P.O. Box 6485  
Bridgewater, NJ 08807

**OR**

**FAX TO :**  
HOWIE @ 1-908-685-9729  
**EMAIL TO:**  
hb2690@aol.com

**PLEASE RETURN YOUR PROXY & VOTING INSTRUCTIONS  
NO LATER THAN DECEMBER 6, 2020**

The following community members have requested election to the Board of Trustees and submitted this information for your consideration:

**GREG WATKINS –**

Bear Hollow neighbors - I have been a full time resident/owner in Bear Hollow Village for over seventeen years. My wife, Kimberley, and I take great pride in this community and own three Bear Hollow properties.

Born and raised in Pennsylvania, I am now enjoying the great Park City lifestyle with my wife Kimberley, three fabulous daughters and seven brilliant grandchildren all living close by in Park City and Salt Lake City.

After many years in the heavy manufacturing business I moved to England and successfully setup and operated an airline ticket import and export business in London for 12 years. I was then recruited by IKANO Communications to become VP of IKANO and President of SISNA Internet, one of the nation's original, and Utah's largest Internet provider.

I have received many honors and accolades during 30 years of corporate and business accomplishments in North America and Europe, including the 2004 Utah "Best of State Award in Science" as an Internet Service Provider. In 2003, Weber State University honored me as one of six Alumni who had excelled in business. I am a US Air Force Veteran who served during the Vietnam War. Currently I am focused on my Park City real estate business.

I have been a Trustee for over 13 years. I take the trust and confidence Bear Hollow owners have put in me very seriously. Working with my fellow Trustees we have built a strong Association that is second to none in financial strength, accountability to its members and service.

My primary focus has been to ensure that our Clubhouse and all our amenities are well maintained and available to all community residents to enjoy in a clean and safe manner.

I ask for your support and your vote so I can continue to serve you and our Association on your winning HOA team. Thank you. Greg Watkins

**SUSAN WORTHINGTON –**

I am once again asking for your vote so I can continue serving you and our community's needs. Over the last 8 years, as a Trustee the one thing I am most proud of is the success in getting the school bus service to come into Bear Hollow to pick the children up by the mailboxes rather than along the busy Hwy 224. Our community has grown in the past few years with more children and it's nice to see them safe at a real bus stop.

An important part of our community to me is the Clubhouse. I use the Clubhouse gym often and it's important to me to keep the equipment up to date and clean for our community to use. I also enjoy decorating the Clubhouse every Christmas for the community to enjoy when they spend time in the clubhouse during the holiday season.

I have been a full-time resident of Bear Hollow Village since September of 2009. I love our community and what Park City has to offer and would love the opportunity to continue to serve our community, Bear Hollow Village, as a Trustee.

Thank you, Susan Worthington

NOTE - No other candidates made their intentions known or submitted any information to the HOA.

BEAR HOLLOW VILLAGE  
HOMEOWNERS ASSOCIATION  
PARK CITY, UTAH  
**2020 ANNUAL MEETING**  
7:30PM MST- DECEMBER 7, 2020  
Park City, UT  
VIA ZOOM VIDEO CONFERENCE / WEBINAR

# AGENDA

## **I. CALL TO ORDER –WELCOME - INTRODUCTIONS**

## **II. 2020 - YEAR IN REVIEW**

- Growth of Community / Association
- Projects completed
- Communications with Owners
- Trustee Reports
  - Finance – Treasurers Report
  - Clubhouse
  - Reserve Study review

## **III. COMMUNITY ISSUES – DISCUSSION**

- Snow removal services
- Landscape services
- Unsightliness / Parking
- CCR's - Rules - Policies

## **IV. 2021 BUDGET**

- 2020 Financial Review
- Approval of 2021 Proposed Budget

## **V. ELECTION OF TRUSTEE'S**

## **VI. OPEN FORUM / ADJOURNMENT**

BEAR HOLLOW VILLAGE  
HOMEOWNER'S ASSOCIATION

**2021**  
**REVENUE PROJECTIONS**

Dues from ALL 272 existing Units \$44,075.00 per month X 12	528,900.00
Dues from Office Building (@ 100% occupancy rate) \$ 835.00 per month X 12	10,020.00
Townhouse / Condominium Units Irrigation Water Assessments 184 Units X \$196.00 Annually	36,064.00
Dues from all Lodge Units in Buildings A - C - D \$7889.00 per month X 12	94,668.00
Dues from all Ridge Condominium's Units \$2138.00 X 12	25,656.00
Other Income / Clubhouse rental /access cards Vending machines	2,984.00

**TOTAL REVENUES FOR 2021 = \$698,292.00**

All amounts rounded to whole numbers for this report.

**NOTE** - The 2021 Revenue Projections and the 2021 Annual Budget reflect

**NO DUES INCREASE for 2021.**

BEAR HOLLOW VILLAGE HOMEOWNER'S ASSOCIATION

**2021 BUDGET**

EXPENSE CATEGORY #	CATEGORY	BUDGETED AMOUNT		2020 COMPARISON	
<b>1</b>	<b>ADMINISTRATION</b>				
1A	ACCOUNTING / SUPPORT	30,900.00			
1B	INCOME TAX PREP	650.00			
1C	LEGAL EXPENSES / ATTORNEY	2,000.00			
1D	LIEN / JUDGMENT FEES	150.00			
1E	BANKING FEES / LOCKBOX	3,000.00			
1F	QUICKBOOK ONLINE COSTS	650.00			
1G	FEDERAL / STATE INCOME TAXES	200.00			
	<b>TOTAL ADMINISTRATION</b>	<b>37,550.00</b>	<b>37,550.00</b>	no change	
<b>2</b>	<b>OFFICE SUPPLIES &amp; EXPENSES</b>				
2A	POSTAGE	800.00			
2B	PHOTOCOPYING	100.00			
2C	TELEPHONES (TRUSTEES)	1,200.00			
2D	SUPPLIES	1,000.00			
2E	OFFICE / MISCELLANEOUS	500.00			
	<b>TOTAL OFFICE SUPPLIES</b>	<b>3,600.00</b>	<b>3,600.00</b>	no change	
<b>3</b>	<b>LANDSCAPING / GROUNDS</b>				
3A	<b>ALL INCLUSIVE CONTRACT</b>	201,049.00	(7 mo svc-all inclusive)	5856 increase	3%
3B	WEEDING / ADD'L. LABOR				
3C	ADD'L. LABOR /OTHER				
3D	SPRAYING FOR WEEDS				
3E	FERTILIZING	3,000.00			
3F	LAWN MOWING				
3G	SPRINKLER REPAIRS/ MAJOR BREAKS	15,000.00			
3H	SOD REPLACEMENT	1,000.00			
3J	BARK / MULCH	12,000.00			
3K	TREE'S / SHRUBS / FLOWERS	3,000.00			
3L	GROUNDS / MISCELLANEOUS	10,000.00			
3M	TREE DEEP ROOT FETILIZATION (2X)	4,500.00			
	<b>TOTAL LANDSCAPING/ GROUNDS</b>	<b>249,549.00</b>	<b>249,549.00</b>	5856 increase	
<b>4</b>	<b>SNOW REMOVAL</b>				
4A	CONTRACTUAL COSTS	143,606.00	(5 months service)	4183 increase	3%
4B	OUTSIDE CONTRACT COSTS	10,000.00	(CONTINGENCY)		
4C	ICE MELT / SANDING	20,000.00			
	<b>TOTAL SNOW REMOVAL</b>	<b>173,606.00</b>	<b>173,606.00</b>	4183 increase	
<b>5</b>	<b>CLUBHOUSE</b>				
5A	ALARM SYSTEM	1,000.00		500 decrease	
5B	COMPUTER	300.00			

5D	ELECTRICITY	6,000.00		
5E	EXERCISE EQUIPMENT MAINT.	3,000.00		1000 decrease
5F	FURNISHINGS	1,000.00		1000 decrease
5G	DOMINION ENERGY (GAS)	6,000.00		
5H	INSPECTIONS / LICENSES / COUNTY	700.00		
5J	MANAGEMENT CONTRACT	56,400.00		
5K	POOL / SPA MAINTENANCE	12,000.00		
5L	REPAIRS	4,000.00		1000 decrease
5M	SEWER - SBWRD	300.00		
5N	SUPPLIES	1,700.00		
5P	TELEPHONES / INTERNET / CABLE TV	4,500.00		
5Q	TRASH PICKUP	2,000.00		500 increase
5R	WATER	1,500.00		
5S	CLUBHOUSE / MISCELLANEOUS	6,000.00		4000 decrease
	<b>TOTAL CLUBHOUSE EXPENSES</b>	<b>106,400.00</b>	<b>106,400.00</b>	7000 decrease
6	<b>UTILITIES</b>			
6A	IRRIGATION WATER	45,000.00		
6B	ELECTRICITY - STREET LIGHTS	2,000.00		
	<b>TOTAL UTILITIES</b>	<b>47,000.00</b>	<b>47,000.00</b>	no change
7	<b>INSURANCE</b>			
7A	LIABILITY & PROPERTY	12,500.00		500 increase
7B	UMBRELLA	2,000.00		
7C	DIRECTOR / OFFICER	2,168.00		168 increase
	<b>TOTAL INSURANCE</b>	<b>16,668.00</b>	<b>16,668.00</b>	668 increase
8	<b>MAINTENANCE / OTHER</b>			
8A	STREET LIGHTS	5,000.00		
8B	OTHER-COMMUNITY IMPROVEMENT	8,700.00		4300 decrease
	<b>TOTAL MAINTENANCE</b>	<b>13,700.00</b>	<b>13,700.00</b>	4300 decrease
9	<b>OTHER EXPENSES</b>			
9A	KUBOTA TRACTOR MAINTENANCE	2,500.00		1000 decrease
9B	HOLIDAY DECORATIONS	11,000.00		
9C	OTHER MISCELLANEOUS	719.00		51 decrease
	<b>TOTAL OTHER EXPENSES</b>	<b>14,219.00</b>	<b>14,219.00</b>	1051 decrease
10	<b>RESERVES CONTRIBUTIONS</b>			
10A	GENERAL RESERVE	<b>36,000.00</b>		
10b	EMERGENCY FUND	(fully funded @ \$50,000.+)		
	<b>TOTAL RESERVES CONTRIBUTIONS</b>		<b>36,000.00</b>	no change
	<b>TOTAL EXPENSES</b>	<b>698,292.00</b>	<b>698,292.00</b>	144 increase from 2020



# BEAR HOLLOW VILLAGE

## PROFIT AND LOSS

January 1 - November 1, 2020

NOTES ↓

	TOTAL	
<b>Income</b>		
Services	583,881.04	
Unapplied Cash Payment Income	962.40	
<b>Total Income</b>	<b>\$584,843.44</b>	
<b>GROSS PROFIT</b>	<b>\$584,843.44</b>	
<b>Expenses</b>		
<b>ADMINISTRATION</b>		
Accounting/ Support 1A	26,400.00	
Banking Fee's 1E	2,450.95	- 1
Federal / State Income Tax Expenses	114.00	
Legal Expenses /Attorney 1C	813.75	- 2
<b>Total ADMINISTRATION</b>	<b>29,778.70</b>	
Clubhouse Expenses		
Alarm System 5A	695.64	
<b>CLUBHOUSE MISCELLANEOUS 5S</b>	7,233.91	- 3
Clubhouse repairs 5L	7,417.90	- 4
<b>COMPUTER/INTERNET 5B</b>	100.00	
<b>ELECTRICITY 5D</b>	4,225.87	
Exercise equipment maintenance 5E	972.43	
Furnishings 5F	378.40	- 5
Inspections/Licenses/County 5H	360.00	
Management Contract Services 5J	46,764.00	
Pool/Spa Maintenance 5K	12,700.01	- 6
Questar Gas 5G	3,156.42	
Sewer - SBWRD 5M	451.06	
Supplies 5N	2,388.54	- 7
Telephones 5P	3,960.43	
Trash Pickup 5Q	1,970.35	
<b>WATER 5R</b>	1,026.47	
<b>Total Clubhouse Expenses</b>	<b>93,801.43</b>	
<b>Insurance</b>		
Directors & Officers 7C	2,168.00	
Liability & property 7A	10,012.00	
Umbrella Policy 7B	1,675.00	
<b>Total Insurance</b>	<b>13,855.00</b>	
<b>Landscaping</b>		
Bark / Mulch 3J	12,600.00	
Full Time Staff on site 3A	167,308.02	- 8
Grounds/Misc. 3L	25,626.09	- 9
Sod Replacement 3H	3,374.50	

# BEAR HOLLOW VILLAGE

## PROFIT AND LOSS

January 1 - November 1, 2020

	TOTAL
Sprinkler Repair 3G	14,347.74
<b>Total Landscaping</b>	<b>223,256.35</b>
Maintenance / OTHER	
OTHER INFRASTRUCTURE 8B	623.61 - 10
Street Lights 8A	3,322.55 - 11
<b>Total Maintenance / OTHER</b>	<b>3,946.16</b>
Office Supplies & Expenses	227.77
OFFICE / MISCELLANEOUS 2E	1,092.07 - 12
PHOTOCOPYING 2B	88.40
POSTAGE 2A	576.35
SUPPLIES 2D	598.82
TELEPHONES (TRUSTEES) 2C	1,000.00
<b>Total Office Supplies &amp; Expenses</b>	<b>3,583.41</b>
Snow Removal	
ICE MELT / SANDING 4C	21,037.00 - 13
Outside Contract Costs 4B	2,947.50 - 14
Snow removal -Contractual 4A	106,622.17 - 15
<b>Total Snow Removal</b>	<b>130,606.67</b>
Utilities	
Electricity - Street lights 6B	1,128.77
Irrigation Water 6A	40,242.48
<b>Total Utilities</b>	<b>41,371.25</b>
<b>Total Expenses</b>	<b>\$546,198.97</b>
NET OPERATING INCOME	<b>\$44,644.47</b>
Other Income	
Interest Income	150.00
<b>Total Other Income</b>	<b>\$150.00</b>
Other Expenses	
Other Expenses	
Holiday decorations 9B	6,000.00
Kubota Tractor payments 9A	457.57
Other Miscellaneous 9C	193,880.86 - 16
<b>Total Other Expenses</b>	<b>200,338.43</b>
<b>Total Other Expenses</b>	<b>\$200,338.43</b>
NET OTHER INCOME	<b>\$-200,188.43</b>
NET INCOME	<b>\$-155,543.96 - 17</b>

## NOTES TO 2020 PROFIT & LOSS REPORT – 10 MONTHS

1. This amount represents Chase Bank lockbox fee's for HOA receipt of dues payments at the AZ P.O. box (bank lockbox).
2. The HOA incurred these legal expenses when it was necessary to have our attorney contact 2 owners with delinquent dues accounts. All funds were recouped and the owners dues accounts were brought to current status.
3. This expense includes the following:
  - \$13,023.00 for disaster cleanup and repairs when sprinkler line in Clubhouse Great Room broke – all funds (minus our \$1000. Deductible) were recouped from our insurance provider Travelers Insurance.
  - \$2,663.00 for the installation of 2 air duct system purification units / HEPA filtration units in Clubhouse.
  - \$1,000.00 for a deep clean/sanitizing of entire Clubhouse due to Covid-19 concerns.
  - \$980.00 for the purchase of face masks for Clubhouse attendees (Covid 19)
  - \$906.00 to replace the BBQ grill briquettes (2 grills)
  - \$583.00 for inspection and certification of fire suppression system
  - \$400.00 labor cost for painting pool and hot tub concrete perimeter areas
  - \$387.00 to purchase a new vacuum cleaner
  - \$350.00 to repair/replace deteriorating stones on BBQ grill enclosures
4. This expense includes the following:
  - \$3,048.00 for repairs/replacement of exterior stone columns with natural stone
  - \$1,578.00 for sprinkler system repairs after disaster breakage (amount recouped by insurance claim to Travelers Insurance)
  - \$1500.00 to refinish exterior columns, door and window trim and Pergola (labor)
  - \$187.00 for paint /stain for Pergola / other areas
  - \$432.00 for the purchase and installation of a new garbage disposal unit in kitchen
  - \$313.00 to repair wall tiles and sheetrock in mens/ladies bathrooms
  - \$190.00 to repair the gym area wood blinds
  - \$38.00 for the purchase of a digital thermometer
5. This expense includes \$270.00 to purchase new wall art items and \$108.00 for a new microwave for kitchen
6. This amount includes:
  - \$6,290.00 to purchase bulk CO2 from NuCO2 to operate pool / hot tub
  - \$2,671.00 to purchase liquid chlorine and other chemicals from Brody Chemical to operate pool / hot tub
  - \$2,362.00 to purchase a new pool cover
  - \$800.00 in fee's to open / close / winterize pool and hot tub.
  - \$241.00 for a repair to pool pump system
  - \$226.00 to purchase pool filter replacement cartridges
7. This amount was for the purchase of various cleaning supplies, bathroom paper supplies, sani wipes for gym, plastic cups, toner cartridges and paper for Clubhouse printers
8. This amount represents 6 months charges paid to Eschenfelder Landscape for contracted landscape services (Note – 1 additional months bill will be paid when received this year)

9. This amount includes:
  - \$5,800.00 for mutt mitt replacement bags / trash bags / misc. supplies needed for community maintenance and cleanliness
  - \$4,322.00 to repair/replace the stone wall areas by mail kiosk – replaced with natural stone
  - \$3,575.00 to refinish the mail kiosk exterior columns, the Bobsled Bridge railings and the split rail fencing on Bobsled Blvd.
  - \$3,500.00 to core aerate all lawn areas in community
  - \$3,255.00 for Park City Trees to do an insect control treatment to all trees in community
  - \$1,900.00 for Park City Trees to do an insect borer preventative treatment to community trees
  - \$488.00 to repair a leak in pond area by Village Green that was impacting the pathway.
  - \$447.00 to remove graffiti sprayed on several surface areas in community and refinish them
  - \$114.00 to buy white paint to line the soccer field in Bear Hollow Park
10. This amount was for the repair of 3 trail bollard lights that needed replacement bulbs and/or repairs
11. This amount includes:
  - \$2,800.00 to replace a street light that was knocked down on Cross Country Way
  - \$325.00 for additional trail bollard lights repairs
  - \$198.00 to replace street light bulbs
12. This amount includes:
  - \$645.00 fee for renewal of our Quickbooks Online accounting program license
  - \$156.00 fee for renewal of our HOA website host fee
  - \$130.00 fee for renewal of our Utah Post office box (12 months)
  - \$95.00 fee for renewal of our NJ post office box (6 months)
13. This amount includes the purchase of 403 bags of ice melt and 76 tons of road salt to maintain community safety during the winter months
14. This amount was incurred when it was necessary to bring in a loader and dump trucks to remove large snow piles on 2 days in February to maintain community safety
15. This amount represents 4 months charges paid to Eschenfelder Landscape for contracted snow removal services (Note - 1 additional months bill will be paid when received this year)
16. This amount includes:
  - \$190,870.00 for the repaving and resurfacing of all our private roads
  - \$1,140.00 for the purchase of face masks for Clubhouse attendees (Covid 19)
  - \$686.00 for the purchase and installation of various signs in community
  - \$361.00 for repairs to the cctv cameras at mail kiosk
17. The Report shows a net loss for the year because the \$170,000.00 taken from our Reserve Savings Account ( road repaving and resurfacing) and the \$12,023.00 received from Travelers Insurance (Clubhouse disaster cleanup and repair claim) are not factored in to the total shown.



JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

October 01, 2020 through October 30, 2020  
 Account Number: **000004402681947**

**CUSTOMER SERVICE INFORMATION**

Web site: [www.Chase.com](http://www.Chase.com)  
 Service Center: **1-877-425-8100**  
 Deaf and Hard of Hearing: **1-800-242-7383**  
 Para Espanol: **1-888-622-4273**  
 International Calls: **1-713-262-1679**



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 BEAR HOLLOW VILLAGE HOA  
 HOWARD E BUTT  
 PO BOX 6485  
 BRIDGEWATER NJ 08807-0485

**CHECKING SUMMARY**

Chase Platinum Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$64,476.65
Deposits and Additions	21	43,559.64
Checks Paid	16	-60,270.77
Fees	1	-274.35
<b>Ending Balance</b>	<b>38</b>	<b>\$47,491.17</b>

CHECKING  
 ACCOUNT -  
 OPERATING CAPITAL



JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

October 01, 2020 through October 30, 2020  
 Primary Account: **000008858146620**

**CUSTOMER SERVICE INFORMATION**

Web site: [www.Chase.com](http://www.Chase.com)  
 Service Center: **1-877-425-8100**  
 Deaf and Hard of Hearing: **1-800-242-7383**  
 Para Espanol: **1-888-622-4273**  
 International Calls: **1-713-262-1679**



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 BEAR HOLLOW VILLAGE HOA  
 PO BOX 6485  
 BRIDGEWATER NJ 08807-0485

**CONSOLIDATED BALANCE SUMMARY**

**ASSETS**

Checking & Savings	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Business Select High Yield Savings	000008858146620	\$299,025.88	\$299,030.72
Chase Business Select High Yield Savings	000002974806032	50,467.35	50,468.17
<b>Total</b>		<b>\$349,493.23</b>	<b>\$349,498.89</b>

R = RESERVE FUND

E = EMERGENCY FUND

**TOTAL ASSETS**

\$349,493.23

\$349,498.89

TOTAL